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Volkswagen opens vehicle assembly facility in Ghana

- First vehicle to be produced is a Tiguan
 - Assembly of further models such as Passat, Teramont, Polo and Amarok follow
 - Ghana becomes Volkswagen's fifth assembly location in Sub-Saharan Africa
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Accra/Uitenhage/ Wolfsburg – Volkswagen is expanding its footprint in Sub-Saharan Africa with the official opening of a vehicle assembly facility in Accra, Ghana. With this engagement, Ghana becomes the fifth Volkswagen vehicle assembly location in Sub-Saharan Africa; the other locations are in South Africa, Kenya, Nigeria and Rwanda.

Universal Motors Limited, a licensed Volkswagen importer since 2005, has been awarded the assembly contract for the initial phase of the project. The Universal Motors facility in Accra has an installed capacity to assemble 5,000 units per annum. The models to be assembled using Semi Knocked Down (SKD) assembly kits are Tiguan, Teramont, Passat, Polo and Amarok.

The event to announce Volkswagen's investment and the unveiling of the first vehicle assembled in Ghana was attended by the President of the Republic of Ghana, His Excellency Nana Addo Dankwa Akufo-Addo, Minister of Trade and Industry, Alan Kyerematen, and cabinet ministers.

The official opening of the vehicle assembly facility in the West African country, which has a population of about 30 million people, is the realisation of the Memorandum of Understanding (MoU) which Volkswagen signed with the Government of Ghana in the presence of the German Chancellor, Angela Merkel, nearly two years ago.

The Government of Ghana has also fulfilled its MoU by developing a comprehensive Automotive Industry Policy with the recent announcement of the Ghana Automotive Development Policy (GADP)..

GADP has paved the way for Volkswagen to solidify its commitment in Ghana with the initial investment for the first phase of its long term vehicle assembly plans. Volkswagen thereby is committed to helping Ghana to develop a modern automotive industry as part of the country's industrial transformation agenda.

At the same time, the establishment of Volkswagen Ghana was announced, which is the first automotive company to be registered under GADP. Volkswagen Ghana is a 100% subsidiary of Volkswagen. It will be responsible for the import of the SKD kits and Fully Built Units (FBU). Jeffrey J. Opong Peprah has been appointed as the CEO of Volkswagen Ghana.

Volkswagen is strengthening the regions and focusing on new up-and-coming markets as part of its TRANSFORM 2025+ brand strategy. The Sub-Saharan region plays an

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increasingly important role. Although the African automotive market is comparatively small today, the Sub-Saharan region has the potential to become an automotive growth market of the future.

About the Volkswagen brand:

The Volkswagen Passenger Cars brand is present in more than 150 markets throughout the world and produces vehicles at over 50 locations in 14 countries. In 2018, Volkswagen delivered 6,2 million vehicles including bestselling models such as the Golf, Tiguan, Jetta or Passat. Currently, 195,878 people work for Volkswagen across the globe. The brand also has over 10,000 dealerships with 86,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. E-mobility, smart mobility and the digital transformation of the brand are the key strategic topics for the future.
